

BUDGET TRANSFERS

When a contingency occurs, the Board of Education may transfer any unencumbered moneys from the contingency reserve account, which is within the general fund, to any other fund or function.

The Board shall not transfer moneys from the capital reserve fund, the insurance reserve fund, the bond redemption fund, the special building fund, the transportation fund, or the instructional supplies and materials, instructional capital outlay, or the other instructional purposes accounts in the general fund.

Unencumbered moneys may be transferred among the instructional supplies and materials, instructional capital outlay, and other instructional purposes accounts and by Board resolution between the capital reserve fund and insurance reserve fund or to any other risk management fund as defined in state law.

LEGAL REFS.: C.R.S. 22-32-107
C.R.S. 22-44-102 (3)
C.R.S. 22-44-106 (1)
C.R.S. 22-44-112
C.R.S. 22-44-113
C.R.S. 22-45-103 (1)(a)(II, III)
C.R.S. 22-54-105
C.R.S. 24-10-115

Adopted: 2/21/95

Reviewed: 4/98